SEMINARY EDUCATION DEBT RETIREMENT PLAN SAN ANTONIO EPISCOPAL AREA THE UNITED METHODIST CHURCH

- 1. The Board of Ordained Ministry of the Rio Texas Conference shall grant up to \$15,000 in scholarships per recipient to reduce outstanding debt incurred while attending seminary. Generally the Board will offer these scholarships from the Conference's apportioned funds as these funds become available.
- 2. The scholarship priority is for full-time ordained clergy. Applications must be accompanied by a written recommendation from the applicant's District Superintendent. Scholarship awards will be made in two payments: the first upon approval by the Scholarship Committee and agreement by the applicant to accept any recommendations from the Committee; the second upon the completion of any such recommendations.
- 3. Criteria for awarding the scholarships are as follows:

 Submit a completed application, available from the Chair of the BOM Scholarship

 Committee, Ed Engleking, eengleking gmail.com.

Applicant must have completed at least five years of service as an ordained deacon or elder in the San Antonio Episcopal Area.

Financial need: Applicants must complete a financial statement indicating all income, assets, liabilities and projected budget for the year. (The Evaluation Committee will look at spousal earnings and levels of debt and assets, including assets in retirement plans, in making its determination.) This information will be kept confidential and will not be shared beyond the Scholarship Committee.

- 4. Applicant must provide the following:
 - a. A current credit report
 - b. A narrative outlining how you are being fruitful in your mission field currently and over the past five years
 - c. An outline your gifts for ministry as an ordained deacon or elder
 - d. A statement of your financial condition and need, including what you are doing or have done in being a steward of your income
 - e. Letters of recommendation from the church SPR Committee Chair and District Superintendent (to be attached to the application or sent directly to the Scholarship Committee Chair). These letters should indicate your fruitfulness in ministry